



REPORT

SUBJECT: COUNCIL TAX RESOLUTION and REVENUE AND CAPITAL BUDGETS FOR 2026/27

DIRECTORATE: Resources

MEETING: Council

DATE: 5th March 2026

DIVISION/WARDS AFFECTED: All

1. PURPOSE

- 1.1 The Council is bound by Statute to specific timescales for Council Tax setting and is also required to make certain defined resolutions. The recommendations that form a major part of this report are designed to comply with the format of those Statutory Provisions.
- 1.2 The recommended resolutions also draw together the Council Tax implications of precepts proposed by the Office of Police and Crime Commissioner for Gwent and Town and Community Councils, thereby enabling the County Council to establish its headline Council Tax levels at the various property bands within each Town or Community area.

2. RECOMMENDATIONS

- 2.1 That the revenue and capital budget estimates for the year 2026/27 as attached in Appendix 1 to 3 be approved.
- 2.2 It be noted that, at its meeting on 4th March 2026, Cabinet calculated the amounts set out below for the year 2026/27 in accordance with sections 32 and 33 of the Local Government Finance Act 1992 ("the Act").

For information, sections 32 and 33 of the 1992 Act have been extensively amended by Schedule 12 to the [Local Government \(Wales\) Act 1994](#). Both are further amended by the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2002](#) (the "2002 regulations") and the [Local Authorities \(Alteration of Requisite Calculations\) \(Wales\) Regulations 2013](#). Section 33 is further amended by the [Local Government Reorganisation \(Calculation of Basic Amount of Council Tax\) \(Wales\) Order 1996](#).

The calculated amounts also take account of the conclusion of the boundary review for the county, which came into effect in 2022/23. Full details are contained within [The Monmouthshire \(Communities\) Order 2021 \(legislation.gov.uk\)](#).

All necessary legislative and statutory amendments have been considered in calculating the following amounts: -

- (a) 48,969.69 being the amount calculated by the Council, in accordance with Section 33 of the Act and The Regulations (as amended by Regulations 1999 no. 2935), as its Council Tax base for the year;
- (b) Part of the Council's Area, being the amounts calculated by the Council, in accordance with Section 34 of the Act, as the amounts of its Council Tax base for the year for dwellings in those parts of the area to which one or more special items relate:

Community	Council Tax Base for 2026/27	Community	Council Tax Base for 2026/27
Abergavenny	5,263.71	Llantrisant Fawr	561.05
Caerwent	1,175.82	Magor with Undy	3,141.92
Caldicot	4,180.04	Mathern	602.73
Chepstow	6,040.12	Mitchell Troy	927.04
Crucorney	768.80	Monmouth	5,472.05
Devauden	740.79	Portskewett	1,444.98
Gobion Fawr	748.69	Raglan	1,181.25
Goetre Fawr	1,211.40	Rogiet	778.62
Grosmont	444.48	Shirenewton	768.03
Llanarth	541.08	St. Arvans	454.45
Llanbadoc	744.71	Skenfrith	446.59
Llanelly	2,067.06	Trellech	1,529.26
Llanfoist Fawr	2,021.38	Usk	1,432.44
Llangybi	876.52	Whitecastle	881.46
Llantilio Pertholey	1,845.67	Wye Valley	677.55
		Total	48,969.69

It is recommended that Council resolves:

- 2.3 That the following amounts be now calculated by the Council for the year 2026/27 in accordance with Sections 32 to 36 of the Act and sections 47 and 49 of the [Local Government Finance Act 1988](#) (as amended):
- (a) £243,290,936 being the aggregate of the amounts the Council estimates for the items set out in Section 32(2) (a) to (d) of the Act less the aggregate of the amounts the Council estimates for the items set out in Section 32 (3) (a) and (c) of the Act calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year
 - (b) £144,722,590 being the aggregate of the sums which the Council estimates will be payable for the year into its Council fund in respect of redistributed non-domestic rates and revenue support grant in accordance with Section 33 (3)
 - (c) £6,000 being the cost to the authority of discretionary non-domestic rate relief anticipated to be granted (under sections 47 and 49 of the [Local Government Finance Act 1988](#) , as amended)
 - (d) £2,012.97 being the amount at 2.3(a) and 2.3(c) above less the amount at 2.3(b) above, all divided by the amount at 2.2(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its Council Tax for the year
 - (e) £4,236,687 being the aggregate amount of all special items referred to in Section 34 of the Act (Town and Community Precepts)
 - (f) £1,926.45 being the amount at 2.3(d) above less the result given by dividing the amount at 2.3(e) above by the amount at 2.2(a) above calculated by the Council in accordance with Section 34(2) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which no special item relates.
 - (g) Part of the Council's Area, being the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amounts at 2.2(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its Council Tax for the year for dwellings in those parts of the area to which one or more special items relate:

Community Council	Precept Band D Equivalent £'s	Community Council	Precept Band D Equivalent £'s
Abergavenny	136.98	Llantrisant Fawr	35.65
Caerwent	49.60	Magor with Undy	124.13
Caldicot	125.16	Mathern	40.22
Chepstow	134.60	Mitchell Troy	18.34
Crucorney	21.85	Monmouth	107.49
Devauden	66.91	Portskewett	38.03
Gobion Fawr	23.37	Raglan	35.14
Goetre Fawr	47.05	Rogiet	99.64
Grosmont	78.74	Shirenewton	62.63
Llanarth	18.48	St. Arvans	55.01
Llanbadoc	37.27	Skenfrith	38.07
Llanelly	53.22	Trellech	36.87
Llanfoist Fawr	31.17	Usk	130.20
Llangybi	21.11	Whitecastle	30.79
Llantilio Pertholey	59.60	Wye Valley	47.95

- (h) The County Council Area, being the amounts given by multiplying the amount at 2.3(f) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	1,284.30	1,498.35	1,712.40	1,926.45	2,354.55	2,782.65	3,210.75	3,852.90	4,495.05

- (i) Part of the Council's Area, being the amounts given by multiplying the amounts at 2.3(g) and 2.3(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation Band D calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands: -

County Council plus Town/Community Council

	A	B	C	D	E	F	G	H	I
Abergavenny	1,375.62	1,604.89	1,834.16	2,063.43	2,521.97	2,980.51	3,439.05	4,126.86	4,814.67
Caerwent	1,317.37	1,536.93	1,756.49	1,976.05	2,415.17	2,854.29	3,293.42	3,952.10	4,610.78
Caldicot	1,367.74	1,595.70	1,823.65	2,051.61	2,507.52	2,963.44	3,419.35	4,103.22	4,787.09
Chepstow	1,374.03	1,603.04	1,832.04	2,061.05	2,519.06	2,977.07	3,435.08	4,122.10	4,809.12
Crucorney	1,298.87	1,515.34	1,731.82	1,948.30	2,381.26	2,814.21	3,247.17	3,896.60	4,546.03
Devauden	1,328.91	1,550.39	1,771.88	1,993.36	2,436.33	2,879.30	3,322.27	3,986.72	4,651.17
Gobion Fawr	1,299.88	1,516.53	1,733.17	1,949.82	2,383.11	2,816.41	3,249.70	3,899.64	4,549.58
Goetre Fawr	1,315.67	1,534.94	1,754.22	1,973.50	2,412.06	2,850.61	3,289.17	3,947.00	4,604.83
Grosmont	1,336.79	1,559.59	1,782.39	2,005.19	2,450.79	2,896.39	3,341.98	4,010.38	4,678.78
Llanarth	1,296.62	1,512.72	1,728.83	1,944.93	2,377.14	2,809.34	3,241.55	3,889.86	4,538.17
Llanbadoc	1,309.15	1,527.34	1,745.53	1,963.72	2,400.10	2,836.48	3,272.87	3,927.44	4,582.01
Llanelly	1,319.78	1,539.74	1,759.71	1,979.67	2,419.60	2,859.52	3,299.45	3,959.34	4,619.23
Llanfoist Fawr	1,305.08	1,522.59	1,740.11	1,957.62	2,392.65	2,827.67	3,262.70	3,915.24	4,567.78
Llangybi	1,298.37	1,514.77	1,731.16	1,947.56	2,380.35	2,813.14	3,245.93	3,895.12	4,544.31
Llantilio Pertholey	1,324.03	1,544.71	1,765.38	1,986.05	2,427.39	2,868.74	3,310.08	3,972.10	4,634.12
Llantrisant Fawr	1,308.07	1,526.08	1,744.09	1,962.10	2,398.12	2,834.14	3,270.17	3,924.20	4,578.23
Magor with Undy	1,367.05	1,594.90	1,822.74	2,050.58	2,506.26	2,961.95	3,417.63	4,101.16	4,784.69
Mathern	1,311.11	1,529.63	1,748.15	1,966.67	2,403.71	2,840.75	3,277.78	3,933.34	4,588.90
Mitchell Troy	1,296.53	1,512.61	1,728.70	1,944.79	2,376.97	2,809.14	3,241.32	3,889.58	4,537.84
Monmouth	1,355.96	1,581.95	1,807.95	2,033.94	2,485.93	2,937.91	3,389.90	4,067.88	4,745.86
Portskewett	1,309.65	1,527.93	1,746.20	1,964.48	2,401.03	2,837.58	3,274.13	3,928.96	4,583.79
Raglan	1,307.73	1,525.68	1,743.64	1,961.59	2,397.50	2,833.41	3,269.32	3,923.18	4,577.04
Rogiet	1,350.73	1,575.85	1,800.97	2,026.09	2,476.33	2,926.57	3,376.82	4,052.18	4,727.54
Shirenewton	1,326.05	1,547.06	1,768.07	1,989.08	2,431.10	2,873.12	3,315.13	3,978.16	4,641.19
St. Arvans	1,320.97	1,541.14	1,761.30	1,981.46	2,421.78	2,862.11	3,302.43	3,962.92	4,623.41
Skenfrith	1,309.68	1,527.96	1,746.24	1,964.52	2,401.08	2,837.64	3,274.20	3,929.04	4,583.88
Trellech	1,308.88	1,527.03	1,745.17	1,963.32	2,399.61	2,835.91	3,272.20	3,926.64	4,581.08
Usk	1,371.10	1,599.62	1,828.13	2,056.65	2,513.68	2,970.72	3,427.75	4,113.30	4,798.85

Whitecastle	1,304.83	1,522.30	1,739.77	1,957.24	2,392.18	2,827.12	3,262.07	3,914.48	4,566.89
Wye Valley	1,316.27	1,535.64	1,755.02	1,974.40	2,413.16	2,851.91	3,290.67	3,948.80	4,606.93

- 2.4 That it be noted for the year 2026/27 that the Office of Police and Crime Commissioner for Gwent has proposed, pending conclusion of the full scrutiny process, the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the dwellings shown above: -

Council Tax Band	A	B	C	D	E	F	G	H	I
Proportion	6	7	8	9	11	13	15	18	21
Council Tax Charge	269.02	313.86	358.69	403.53	493.20	582.88	672.55	807.06	941.57

- 2.5 That, having calculated the aggregate in each case of the amounts at 2.3(i) and 2.4 above, the Council, in accordance with Section 30(2) of the Act, hereby sets the following amounts as the amounts of Council Tax for the year 2026/27 for each of the categories of dwellings shown below: -

County Council plus Town/Community Council plus Police and Crime Commissioner

	A	B	C	D	E	F	G	H	I
Abergavenny	1,644.64	1,918.75	2,192.85	2,466.96	3,015.17	3,563.39	4,111.60	4,933.92	5,756.24
Caerwent	1,586.39	1,850.79	2,115.18	2,379.58	2,908.37	3,437.17	3,965.97	4,759.16	5,552.35
Caldicot	1,636.76	1,909.56	2,182.34	2,455.14	3,000.72	3,546.32	4,091.90	4,910.28	5,728.66
Chepstow	1,643.05	1,916.90	2,190.73	2,464.58	3,012.26	3,559.95	4,107.63	4,929.16	5,750.69
Crucorney	1,567.89	1,829.20	2,090.51	2,351.83	2,874.46	3,397.09	3,919.72	4,703.66	5,487.60
Devauden	1,597.93	1,864.25	2,130.57	2,396.89	2,929.53	3,462.18	3,994.82	4,793.78	5,592.74
Gobion Fawr	1,568.90	1,830.39	2,091.86	2,353.35	2,876.31	3,399.29	3,922.25	4,706.70	5,491.15
Goetre Fawr	1,584.69	1,848.80	2,112.91	2,377.03	2,905.26	3,433.49	3,961.72	4,754.06	5,546.40
Grosmont	1,605.81	1,873.45	2,141.08	2,408.72	2,943.99	3,479.27	4,014.53	4,817.44	5,620.35
Llanarth	1,565.64	1,826.58	2,087.52	2,348.46	2,870.34	3,392.22	3,914.10	4,696.92	5,479.74
Llanbadoc	1,578.17	1,841.20	2,104.22	2,367.25	2,893.30	3,419.36	3,945.42	4,734.50	5,523.58
Llanelly	1,588.80	1,853.60	2,118.40	2,383.20	2,912.80	3,442.40	3,972.00	4,766.40	5,560.80
Llanfoist Fawr	1,574.10	1,836.45	2,098.80	2,361.15	2,885.85	3,410.55	3,935.25	4,722.30	5,509.35
Llangybi	1,567.39	1,828.63	2,089.85	2,351.09	2,873.55	3,396.02	3,918.48	4,702.18	5,485.88
Llantilio Pertholey	1,593.05	1,858.57	2,124.07	2,389.58	2,920.59	3,451.62	3,982.63	4,779.16	5,575.69
Llantrisant Fawr	1,577.09	1,839.94	2,102.78	2,365.63	2,891.32	3,417.02	3,942.72	4,731.26	5,519.80
Magor with Undy	1,636.07	1,908.76	2,181.43	2,454.11	2,999.46	3,544.83	4,090.18	4,908.22	5,726.26
Mathern	1,580.13	1,843.49	2,106.84	2,370.20	2,896.91	3,423.63	3,950.33	4,740.40	5,530.47
Mitchell Troy	1,565.55	1,826.47	2,087.39	2,348.32	2,870.17	3,392.02	3,913.87	4,696.64	5,479.41
Monmouth	1,624.98	1,895.81	2,166.64	2,437.47	2,979.13	3,520.79	4,062.45	4,874.94	5,687.43
Portskewett	1,578.67	1,841.79	2,104.89	2,368.01	2,894.23	3,420.46	3,946.68	4,736.02	5,525.36
Raglan	1,576.75	1,839.54	2,102.33	2,365.12	2,890.70	3,416.29	3,941.87	4,730.24	5,518.61
Rogiet	1,619.75	1,889.71	2,159.66	2,429.62	2,969.53	3,509.45	4,049.37	4,859.24	5,669.11
Shirenewton	1,595.07	1,860.92	2,126.76	2,392.61	2,924.30	3,456.00	3,987.68	4,785.22	5,582.76
St. Arvans	1,589.99	1,855.00	2,119.99	2,384.99	2,914.98	3,444.99	3,974.98	4,769.98	5,564.98
Skenfrith	1,578.70	1,841.82	2,104.93	2,368.05	2,894.28	3,420.52	3,946.75	4,736.10	5,525.45
Trellech	1,577.90	1,840.89	2,103.86	2,366.85	2,892.81	3,418.79	3,944.75	4,733.70	5,522.65
Usk	1,640.12	1,913.48	2,186.82	2,460.18	3,006.88	3,553.60	4,100.30	4,920.36	5,740.42
Whitecastle	1,573.85	1,836.16	2,098.46	2,360.77	2,885.38	3,410.00	3,934.62	4,721.54	5,508.46
Wye Valley	1,585.29	1,849.50	2,113.71	2,377.93	2,906.36	3,434.79	3,963.22	4,755.86	5,548.50

- 2.6 That there will be no changes to Council Tax Premiums charged. This means that in 2026/27 Council Tax Premiums for long term empty properties will be charged at a premium rate of between 100% to 300% above the standard rate of council tax for dwellings that are defined as long term empty and have been empty for a continuous period of one year. A 100% premium applies to properties empty for one year, a 200% premium applies to properties empty for two years and a 300% premium applies to properties empty for three years or more.
- 2.7 For dwellings defined as a second home, a 100% premium above the standard rate of council tax will be charged.
- 2.8 That Mr M Ransom, Mr M Owen, Ms L Crump, Mrs S Knight and Mr P Jones of the Revenues Shared Service be authorised under Section 223 of the Local Government Act 1972 to prosecute and appear on behalf of Monmouthshire County Council in proceedings before a Magistrates Court for the purpose of applying for Liability Orders in respect of Council Tax and Non-Domestic Rates.

3. KEY ISSUES

- 3.1 The final revenue and capital budgets for 2026/27 were endorsed by Cabinet on 4 March 2026.
- 3.2 The budget has been prepared within a challenging financial environment, shaped by sustained inflationary pressures, rising demand for key services - particularly within social care and education, and continued uncertainty over future funding levels. Against this backdrop, the proposals seek to balance financial sustainability with the need to protect essential frontline services and to prioritise investment in areas of greatest need.
- 3.3 Cabinet published its draft budget proposals on 21 January 2026, identifying an estimated increase of £16.8 million in the cost of delivering services compared to 2025/26. The draft budget prioritised investment in social care, education, infrastructure and community wellbeing, while maintaining core services relied upon by residents. A 5.95% increase in Council Tax was proposed in order to balance the budget, alongside the continued operation of the Council Tax Reduction Scheme to protect households on low incomes.
- 3.4 A comprehensive programme of public and stakeholder consultation was undertaken between 22 January and 18 February 2026, alongside consideration by Scrutiny Committees and the Joint Advisory Group. Consultation responses demonstrated a broad understanding of the financial pressures facing the Council and general support for protecting priority services. However, respondents expressed significant concern regarding the condition of roads and the prevalence of potholes, as well as concern about the affordability of Council Tax increases in the context of the ongoing cost-of-living pressures.
- 3.5 Cabinet carefully considered the consultation feedback and weighed this alongside the Council's statutory responsibilities, the level of demand currently being experienced across key services, and the need to maintain financial sustainability.

- 3.6 The final Local Government funding settlement confirmed a 4.4% increase in funding, equivalent to £6.15 million, with no material changes from the draft position.
- 3.7 A number of refinements have been made since draft stage, including updated capital financing costs, service efficiencies, grant notifications and contingency adjustments.
- 3.8 Cabinet concluded that the proposed Council Tax increase remains necessary in order to balance the budget, protect essential frontline services, and enable continued investment in areas of highest need, particularly social care, education and infrastructure. In reaching this decision, Cabinet also reaffirmed its commitment to mitigating the impact on the most vulnerable through the continued operation of the Council Tax Reduction Scheme and by maximising take-up of exemptions and reliefs.
- 3.9 Consultation responses highlighted that, notwithstanding the additional investment made by the Council during this Cabinet's administration – including further funding for carriageway resurfacing and pothole repairs supported through initiatives such as the Local Government Borrowing Initiative – the condition of the County's road network remains a significant concern for residents.
- 3.10 In response to the strength and consistency of feedback received through the consultation process, Cabinet recommended additional capital investment of £2 million, phased over a three-year period, to further address potholes and the condition of the County's road network. This investment is intended to complement existing highways maintenance programmes and enable a more sustained and preventative approach to carriageway condition, recognising the importance of safe and well-maintained roads to residents, businesses and local communities.
- 3.11 The final budget proposals continue to prioritise investment in preventative services, infrastructure resilience and community wellbeing, while maintaining core services and managing financial risk. The report also includes the Responsible Financial Officer's statutory opinion on the robustness of the budget and the adequacy of reserves, Prudential Indicators for capital financing, and the updated medium-term financial projection, which identifies significant financial challenges beyond 2026/27 that will require ongoing service reform and financial planning.
- 3.12 Council is therefore asked to approve the 2026/27 Revenue and Capital Budgets, adopt the associated Prudential Indicators, and set Council Tax at an increase of 5.95% for County purposes, enabling the Council to continue delivering essential services while maintaining a sustainable financial position.
- 3.13 In terms of setting council tax for 2026/27, statute requires that Council makes appropriate recommendations to prescribed timescales for setting the Council Tax payable for the coming financial year. The Council must also account for precepts made upon it by the Office of Police and Crime Commissioner for Gwent and by Town and Community Councils. Recommendation 2.5 discharges these obligations.
- 3.14 The Council is also required to authorise officers to undertake advance recovery action through the Courts where necessary. The authorising recommendation appears at 2.8 above.

4. OPTIONS APPRAISAL

Not applicable as this is a statutory report.

5. EVALUATION CRITERIA

Not applicable.

6. REASONS

6.1 To approve the summary revenue and capital budget for 2026/27.

6.2 To set the Council Tax for the 2026/27 financial year.

6.3 To discharge the Responsible Financial Officer's responsibilities under the Local Government Act 2003.

7. RESOURCE IMPLICATIONS:

As identified in the report.

8. WELLBEING OF FUTURE GENERATIONS IMPLICATIONS (INCORPORATING EQUALITIES, SUSTAINABILITY, SAFEGUARDING AND CORPORATE PARENTING):

8.1 The equality and sustainability considerations on the budget proposals have been identified throughout the budget process and were taken into account by Cabinet when recommending the budget on 4th March 2026. The relevant information is contained in the Cabinet papers for the Final 2026/27 Revenue and Capital Budget.

8.2 There are no safeguarding and corporate parenting implications associated with this report.

9. CONSULTEES:

This report arises from Councils approval of the 2026/27 budget proposals and contains the statutory decisions in relation to setting council tax for 2026/27. The budget has undergone considerable consultation to arrive at the recommendations made.

10. BACKGROUND PAPERS:

Final revenue and Capital budget 2026/27: Cabinet 4th March 2026

11. AUTHORS:

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APPENDICES

Appendix 1 – Revenue Budget summary 2026/27 and indicative budgets to 2029/30

Appendix 2 – Reconciliation through the 2026/27 revenue budget process

Appendix 3 – Capital Budget summary 2026/27 and indicative budgets to 2029/30

Appendix 1 – Revenue Budget summary 2026/27 and indicative budgets to 2029/30

Services	Adjusted Base Budget 2025/26	Final Budget 2026/27 £000's	Indicative Budget 2027/28 £000's	Indicative Budget 2028/29 £000's	Indicative Budget 2029/30 £000's
Learning, Skills and Economy	72,635	76,200	78,118	80,133	82,168
Social Care & Health	78,187	81,670	82,638	83,636	84,664
Infrastructure	23,252	25,781	26,335	26,918	27,548
Place & Community Wellbeing	5,818	5,801	6,000	6,206	6,420
Resources	8,798	9,004	9,201	9,456	9,719
People, Performance and Partnerships	6,273	6,893	6,915	7,117	7,325
Law & Governance	3,089	3,248	3,514	3,433	3,530
Insurances, Levies, Non-allocated budgets	7,209	11,819	20,708	29,614	38,245
Capital debt financing costs	9,076	9,501	10,616	10,958	10,954
Transfers to reserves	693	735	761	788	816
Transfers from reserves	(541)	(947)	(516)	(341)	(341)
Precept payment - Police	18,325	19,761	20,541	21,353	22,196
Precept - Community Councils	3,964	4,237	4,404	4,578	4,759
Total Expenditure Budget	236,778	253,703	269,236	283,848	298,002
Aggregate External Financing (AEF)	(135,248)	(144,723)	(146,025)	(147,631)	(149,255)
Council Tax (MCC)	(78,626)	(84,325)	(87,656)	(91,118)	(94,718)
Council Tax (MCC Premium)	(615)	(657)	(683)	(710)	(738)
Council Tax – Precept Police	(18,325)	(19,761)	(20,541)	(21,353)	(22,196)
Council Tax – Precept Community Councils	(3,964)	(4,237)	(4,404)	(4,578)	(4,759)
Sub Total Financing	(236,778)	(253,703)	(259,309)	(265,390)	(271,666)
(Surplus)/Deficit	0	0	9,927	18,458	26,336

Appendix 2 – Reconciliation through the 2026/27 revenue budget process

Draft Revenue Budget proposals £000's		Final Settlement Changes		March 2026 Cabinet and Final budget recommendations to Council			
Net Expenditure Budgets	Draft Budget 2026/27	Adjustment to AEF	Settlement pressures / adjustments	Changes to Pressures	Changes to Savings	Final amendments	Final budget recommended 2026/27
Learning, Skills and Economy	76,256					(56)	76,200
Social Care & Health	81,832					(162)	81,670
Infrastructure	25,958				(100)	(76)	25,781
Place & Community Wellbeing	5,810					(8)	5,801
Resources	9,018					(15)	9,004
People, Performance and Partnerships	6,724					169	6,893
Law & Governance	3,249					(1)	3,248
Insurances, Levies, Non-allocated budgets	11,810			57		(50)	11,819
Community Council precept	3,964					273	4,237
Gwent Police precept	19,415					346	19,761
Sub Total	244,035	0	0	57	(100)	420	244,413
Borrowing Costs	9,868					(367)	9,501
Contributions to Earmarked reserves	735						735
Contributions from Earmarked reserves	(840)					(107)	(947)
Total Expenditure	253,799	0	0	57	(100)	(54)	253,703
Funding Budgets							
Aggregate External Financing (AEF)	(144,715)	(8)					(144,723)

Appendix 3 – Capital Budget summary 2026/27 and indicative budgets to 2029/30

Capital budget	Approved Budget 2025/26	Final Budget 2026/27	Indicative Budget 2027/28	Indicative Budget 2028/29	Indicative Budget 2029/30
Expenditure	£	£	£	£	£
Property Maintenance	1,872,357	1,674,907	1,653,357	1,653,357	1,653,357
Property Maintenance Fees	236,194	236,194	236,194	236,194	236,194
County Farms Maintenance	300,773	300,773	300,773	300,773	300,773
Upgrade School Kitchens	39,725	39,725	39,725	39,725	39,725
Asset Management Schemes	2,449,049	2,251,599	2,230,049	2,230,049	2,230,049
Abergavenny 3-19 school	12,232,076	0	0	0	0
School Development Schemes	12,232,076	0	0	0	0
Carriageway major works	1,136,540	1,660,000	1,136,540	1,136,540	1,136,540
Carriageways & Structures - additional improvements	2,743,000	1,312,000	1,312,000	1,312,000	1,312,000
Highways - additional pothole investment	0	667,000	667,000	666,000	0
Safety fence upgrades	76,181	0	76,181	76,181	76,181
Footway Reconstruction	197,453	500,000	197,453	197,453	197,453
Reconstruction of bridges & retaining walls	449,041	1,720,580	449,041	449,041	449,041
Chainbridge Refurbishment	0	2,457,000	2,500,000		
Road safety & trafficman programme	161,508	161,508	129,508	129,508	129,508
Signing upgrades & disabled facilities	38,091	38,091	38,091	38,091	38,091
Street Lighting Defect Column Programme	171,408	171,408	171,408	171,408	171,408
Flood Alleviation Schemes	30,427	30,750	11,427	11,427	11,427
Drainage & Gully works	375,000	375,000	375,000	375,000	375,000
Structural Repairs - Public rights of way	437,091	419,800	118,091	118,091	118,091
Survey's and Closures - Public rights of way	90,000	140,000	90,000	90,000	90,000
Car Park Improvements	0	100,000			
Ash Dieback/Dangerous Trees works	170,000	100,000	100,000	100,000	100,000
Infrastructure & Transport Schemes	6,075,740	9,853,137	7,371,740	4,870,740	4,204,740

Capital Region City Deal	730,200	730,200	730,200	730,200	730,200
S106 Schemes	287,524	0	0	0	0
Regeneration Schemes	1,017,724	730,200	730,200	730,200	730,200
Disabled Facilities Grant	900,000	900,000	900,000	900,000	900,000
Access for all - Schools	50,000	50,000	50,000	50,000	50,000
Access For All	250,000	250,000	250,000	250,000	250,000
Inclusion Schemes	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
ICT Hardware replacement	126,000	123,000	260,000	260,000	260,000
Network Estate replacement	100,000	50,000	50,000	50,000	50,000
SRS capital reserve contribution	61,000	61,000	61,000	61,000	61,000
Business world upgrade transition	40,000	0	0	0	0
Asset Management software transition	51,000	0	0	0	0
Ransomware & security	84,500	136,655	42,000	42,000	42,000
ICT Schemes	462,500	370,655	413,000	413,000	413,000
Vehicle Leasing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Vehicles Leasing	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Capitalisation Directive	3,707,500	2,707,500	1,707,500	707,500	0
Capitalisation Directive	3,707,500	2,707,500	1,707,500	707,500	0
Fixed Asset Disposal Costs	50,000	50,000	50,000	50,000	50,000
Match Funding of Grant applications	500,000	0	0	0	0
Contingency budget	0	0	0	40,000	540,000
Other Schemes	550,000	50,000	50,000	90,000	590,000
Total Expenditure	29,194,590	18,663,092	15,202,490	11,741,490	10,867,990
Funding	£	£	£	£	£
Supported Borrowing	(2,432,000)	(2,406,000)	(2,406,000)	(2,406,000)	(2,406,000)
Unsupported Borrowing	(18,068,566)	(7,109,937)	(5,563,990)	(3,852,990)	(3,686,990)
Grants & Contributions	(3,333,524)	(4,692,000)	(3,872,000)	(3,122,000)	(3,122,000)
Reserve Funded	(103,000)	(197,655)	(103,000)	(103,000)	(103,000)
Capital Receipts	(3,757,500)	(2,757,500)	(1,757,500)	(757,500)	(50,000)
Vehicle Lease Financing	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)	(1,500,000)

Total Funding	(29,194,590)	(18,663,092)	(15,202,490)	(11,741,490)	(10,867,990)
(Surplus) / Deficit	0	0	0	0	0